

01/24

# KEY INFORMATION DOCUMENT

## ALCUR

### Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

### Product

**ALCUR** ISIN: SE0001904798

The fund is managed by **ALCUR FONDER AB**, registration number 556703-4870, an independent AIF manager. Visit [www.alcur.se](http://www.alcur.se) or call +46 (0)8-58611400 for more information.

The Swedish Financial Supervisory Authority is responsible for the supervision of **ALCUR FONDER** regarding this fact sheet. This Priip product is authorized in Sweden and managed by **ALCUR FONDER AB**. **ALCUR FONDER AB** is authorized in Sweden and regulated by the Swedish Financial Supervisory Authority. This fact sheet was prepared on January 1st, 2024.

### What is this product?

**Type** Special Fund (AIF)

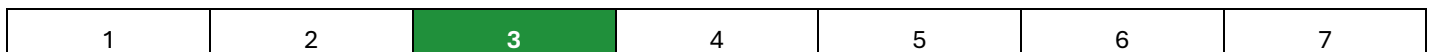
**Term** The fund does not have a maturity date. The fund company has the right to close the fund and redeem the shares. Please refer to the information in the fund's information brochure for further details.

**Objective** The fund managers have been using their investment strategy since its inception in 2007, which primarily focuses on selecting the right Nordic stocks and employing a disciplined approach to portfolio risk management. The fund maintains a low net market exposure, and its performance is determined by the managers' ability to select the right stocks rather than relying on market direction. The fund's primary objective is to achieve good risk-adjusted returns regardless of the market's performance.

**Intended investor** This fund may be suitable for investors who plan to hold their investment for at least 5 years and understand that the value of their invested capital can both increase and decrease, and that it is not guaranteed to recover the entire invested amount. Investing in the fund does not require any specific knowledge or prior experience of investment funds or financial markets

**Custodian:** Skandinaviska Enskilda Banken AB (publ). Annual report, semi-annual report, information brochure, latest net asset value, and other practical information are available free of charge in Swedish at [www.alcur.se](http://www.alcur.se).

### What are the risks and what could I get in return?



Lower risk ← ————— → Higher risk

The summary risk indicator provides guidance on the risk level of this product compared to other products. It indicates the likelihood of the product's value decreasing due to market developments. We have classified the product as 3 out of 7, indicating a medium-low class. This means that the fund has a medium-low risk of fluctuations in its net asset value. The indicator primarily reflects the ups and downs of the stocks in which the fund is invested. Risks not captured by the risk indicator include counterparty risk, which arises if a counterparty fails to fulfill its obligations to the fund, such as not paying a specified amount or not delivering securities as agreed. Operational risk refers to the risk of loss due to system failures, errors caused by human factors, or external events. This product does not provide any protection against future market outcomes. Therefore, you may potentially lose all or parts of your investment.

### Result scenarios

Recommended holding period: 5 years

Example investment: 100 000 SEK

		Exit after 1 year	Exit after 5 years
<b>Minimum</b>	<i>There is no minimum guaranteed return. You could lose some or all of your investments.</i>		
<b>Stress</b>	<i>What you might get back after costs</i>	88 200 SEK	82 600 SEK
	<i>Average return each year</i>	-11,8%	-3,8%
<b>Negative</b>	<i>What you might get back after costs</i>	98 300 SEK	115 100 SEK
	<i>Average return each year</i>	-1,7%	2,9%
<b>Moderate</b>	<i>What you might get back after costs</i>	105 300 SEK	140 800 SEK
	<i>Average return each year</i>	5,3%	7,1%
<b>Favorable</b>	<i>What you might get back after costs</i>	118 800 SEK	155 600 SEK
	<i>Average return each year</i>	18,8%	9,2%

The figures include all costs for the product itself, but may not include all costs you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which can also affect the amount you receive. The negative, neutral, and positive scenarios show the worst, average, and best outcomes for the product over the past 10 years. Markets may evolve differently in the future. The stress scenario shows what you could receive back under extreme market conditions. This scenario occurred for an investment between 2011-2021.

## What happens if ALCUR Fonder AB is unable to pay out?

By law, the Fund's assets may not be held in custody by the fund management company. Instead, each sub-fund must have a specific depository that handles the safekeeping of the Fund's assets. In the event of the bankruptcy of the fund management company, the management of the Sub-Fund is taken over by the depository. There is no other compensation or guarantee scheme for investors in the Fund.

## What are the costs?

Individuals providing advice or selling the product may incur additional costs. If that is the case, the person in question should inform you about these costs and how they impact your investment.

### Costs over time

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- An investment of 100 000 SEK is made,
- In the first year, you will receive the amount you invested (0% annual return),
- For a period of five years, we have assumed that the product performs in accordance with what is shown in the neutral scenario.

	Exit after 1 year	Exit after 5 years
<b>Total costs</b>	4 410 SEK	28 560 SEK
<b>Annual cost impact</b>	4,4%	5,2%

*With the current market interests rate in a moderate scenario there is no performance fee*

(\*) This illustrates how costs reduce your return each year during the holding period. For example, it shows that if you redeem at the recommended holding period, your average annual return is estimated to be 8% before costs and 6.9% after costs. As compensation for their services, the person selling the product to you may receive a portion of the costs you pay to us. You will receive information about the amount

## Composition of costs

The amounts in SEK are based on an investment of 100,000 SEK

### One-off costs upon entry or exit

Entry fee	We do not charge an entry fee for this product, but the person selling the product may do so.	Max 5%	0 SEK
Exit fee	We do not charge an exit fee for this product, but the person selling the product may do so.	Max 0,5%	0 SEK

### Ongoing costs

Management fees and other administrative or operating costs	This is an estimate based on the annual costs during the last annual year	1,5%	1 470 SEK
Transaction costs	This is an estimate based on the costs incurred when we buy or sell the underlying financial instruments for the product. The actual amount may vary depending on how much we buy and sell.	0,8%	840 SEK

### Incidental costs taken under specific conditions

Performance fee on returns exceeding the high watermark threshold (SSVX90+5)	With current interest rate and moderate scenario.	20,0%	1 600 SEK
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The fund applies a "high watermark" policy, which means that if the return falls below the return threshold, no performance-based fee will be charged until previous underperformance has been compensated. The variable fee is calculated collectively. If a unitholder redeems their units with a cumulative negative return, the unitholder will not receive a refund upon withdrawal. The return threshold is not compounded with compound interest.

The fees constitute payment for management expenses, including marketing and distribution. These fees reduce the fund's return. The annual fee and any performance-based fee are calculated costs relative to the fund's assets.

## How long should I hold it and can I take money out early?

Recommended holding period: 5 years

The fund does not have a minimum holding period requirement, but due to its investment in stocks, it is suitable for a medium to long investment horizon. You should be prepared to hold the fund for at least 5 years. Normally, you have the opportunity to sell your fund units on any banking day without any additional fees

## How can I complain?

If you wish to make a complaint about the fund, you can contact the person who advised you or sold you the product. You can also send your complaint to the fund's management company at [www.alcur.se](http://www.alcur.se) or by phone +46 (0)8-586 114 00.

## Other relevant information

Complete information about the fund can be found in the fund's information brochure, which is available on the fund company's website ([www.alcur.se](http://www.alcur.se)), along with the current version of this fact sheet, the fund's annual report, semi-annual report, and information about costs for previous periods.

Previous results: The fund's performance history since inception can be accessed at [www.alcur.se/alcur/](http://www.alcur.se/alcur/)

Historical performance scenarios: Previously published performance scenarios are available at [www.alcur.se/alcur/](http://www.alcur.se/alcur/)