

KIID – ALCUR Grow

Key investor information

This KIID is intended for investors and provides the basic facts regarding ALCUR Grow. The KIID is not a promotional material. It contains information required by law to help you understand what an investment in the fund involves and the basic risks associated with the fund. It is recommended that you read it in order to make an informed investment decision.

ALCUR Grow, (Class A ISIN: SE0015196001 Class B ISIN: SE0015196019). The Fund is managed by **ALCUR FONDER AB** reg. No. 556703-4870, an independent AIFM.

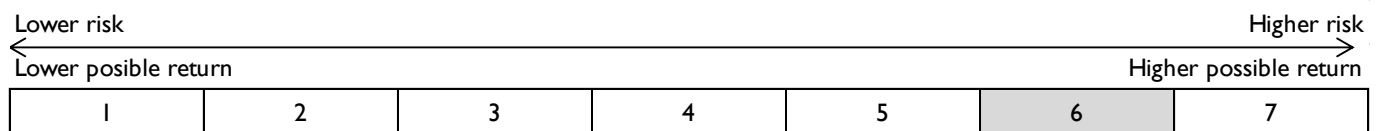
Fund units can be bought monthly and sold quarterly.

Objectives and investment policy

ALCUR Grow is an AIF, long equity fund. That the fund may concentrate its holdings to fewer positions than the average equity fund. The funds return can be compared with equity index (OMXSPI) but uses the risk-free interest rate SSVX90 + 5% units as hurdle. ALCUR Grow has freer investment mandate than traditional mutual funds and can use leverage. The investment process is value oriented, with the intent to identify the future Nordic large caps. The fund may invest all over the world, but at least 50% of the funds NAV should be invested in the Nordic markets. The fund normally leaves no dividend. Income is reinvested in the fund.

Recommendation: this fund may not be unsuitable for investors who plan to redeem their money within five years.

Risk / Return indicator



The risk/return indicator shows the relationship between risk and potential return of an investment in the fund.

The indicator is based on the fund's development over the last 5 years. The fund belongs to category 3, which means that it has less risk of decline/upturn. Category 1 does not mean that a fund is risk-free. The fund may, over time, move both to the right and to the left of the scale. The indicator is based on historical data and is not a guarantee of future risk/return.

The indicator reflects the most important risks in the fund, but not the risk of not being able to redeem or subscribe in the fund (liquidity risk) during extreme conditions on the stock markets.

Fees

Fixed remuneration is paid monthly to the AIFM and amounts to 1 per cent/year. In addition to the fixed compensation a performance-based fee equal to 10% of the portion of the total return that exceeds the fund's benchmark (90-day Swedish Treasury bill, SSVX90 + 5% units) after deduction of the fixed fee. Any subscription or redemption fee will be paid to the fund. No such fees are currently in place.

One off fees		Class A	Class B	Class C
Entry fee	Max 5%	Max 5%	Max 5%	Max 5%
Exit fee	Max 0,5%	Max 0,5%	Max 5%	Max 5%
Above is the max fee charged before you invest. Currently 0% charged.				
Yearly fees				
Fixed fee, paid monthly		0,8%	1,6%	1,3%
Fees under certain conditions				

Performance fee above high watermark (SSVX+5%units)

Performance fee last 12 months

The fund applies a "high watermark", which means that if the return is less than the benchmark no performance-fee is paid until earlier underperformance has been compensated. If a unit-holder redeems units with accumulated underperformance (under high watermark), the holder does not receive a refund at the exit. The high watermark is not compounded with interest.

KIID – ALCUR Grow

Fees represent payment for the fund's expenses, including marketing and distribution. These reduces the fund's potential return. Annual fee and any performance-based fee refers to calendar year 2019. It can vary from year to year.

Past results

The fund's result is calculated after deduction of the annual fees. The fund has not had and does not have any subscription or redemption fees. The value for each year are calculated in Swedish kronor and with dividends reinvested. Data refer to unit-holders who participated in the fund since inception. Past performance is no guarantee of future returns. The fund was launched in January 2021.

Other information

More information regarding ALCUR Grow can be found in the information brochure, the fund rules and the annual and semiannual report. These can be ordered, free of charge from the AIFM. Some of this material is only written in Swedish. Past performance is no guarantee of future returns.

Home page: www.alcur.se

Phone number: 08-586 114 00

Depository: Skandinaviska Enskilda Banken AB (publ)

The fund's legal status: Information regarding the legal status of the fund can be found in the fund rules.

The Fund's share value: The funds value is calculated on the last banking day of each month and posted on the website. Shareholders will receive monthly valuation statement and a monthly report via email.

Tax: The tax law as applied in the Fund's authorization country can have an impact on your personal tax situation. Consult your tax adviser regarding tax matters. Information about the minimum investment and trading in fund units can be found at www.alcur.se/köp/sälj. We recommend that you book a meeting with us before you invest, in order to understand our investment process and risks associated with the fund.

ALCUR FONDER AB can be held liable only if a claim in this fact sheet is misleading, inaccurate or inconsistent with the relevant parts of the information brochure.

Authorization: This AIF is authorized in Sweden, supervision of the fund is exercised by the Swedish financial supervision authority (Finansinspektionen).

Publishing As of 20 January 2021.