

# KIID – ALCUR

## Key investor information

This KIID is intended for investors and provides the basic facts regarding ALCUR. The KIID is not a promotional material. It contains information required by law to help you understand what an investment in the fund involves and the basic risks associated with the fund. It is recommended that you read it in order to make an informed investment decision.

ALCUR, ISIN SE0001904798. The Fund is managed by **ALCUR FONDER AB** reg. No. 556703-4870, an independent AIFM. The fund is bought and sold monthly. Investments are made by sending application form to the ALCUR FONDER AB including all relevant AML documents. The investment account is at SEB.

## Objectives and investment policy

ALCUR is an AIF, long/short equity fund. It has an absolute mandate which means, among other things. That the fund may concentrate its holdings to fewer positions than the average equity fund. The fund's objective is to achieve a good risk-adjusted returns during all market conditions. The fund does not compare its returns with an equity index but uses the risk-free interest rate (SSVX90) as its benchmark. In order to give investors an idea of the fund's returns relative to the stock market we use OMXSPI and OMXN40. ALCUR have freer investment mandate than traditional mutual funds and can use leverage. The fund may invest in transferable securities, money market instruments, mutual fund shares, and place money in an account of a credit institution. Short selling and derivatives can be used as part of the strategy. The investment process is value oriented, with the intent to identify companies that we consider under- or overvalued. The fund managers also analyses the general economic development and market direction to choose net and gross exposure. The fund may invest all over the world, but at least 50% of the funds NAV should be invested in the Nordic markets. The fund normally leaves no dividend. Income is reinvested in the fund. Fund units are traded monthly.

Recommendation: this fund may not be unsuitable for investors who plan to redeem their money within five years.

## Risk / Return indicator

Lower risk			Higher risk			
Lower possible return			Higher possible return			
1	2	3	4	5	6	7

The risk/return indicator shows the relationship between risk and potential return of an investment in the fund.

The indicator is based on the fund's development over the last 5 years. The fund belongs to category 3, which means that it has less risk of decline/upturn. Category 1 does not mean that a fund is risk-free. The fund may, over time, move both to the right and to the left of the scale. The indicator is based on historical data and is not a guarantee of future risk/return.

The indicator reflects the most important risks in the fund, but not the risk of not being able to redeem or subscribe in the fund (liquidity risk) during extreme conditions on the stock markets.

## Fees

Fixed remuneration is paid monthly to the AIFM and amounts to 1 per cent/year. In addition to the fixed compensation a performance-based fee equal to 20% of the portion of the total return that exceeds the fund's benchmark (the average interest rate on 90-day Swedish Treasury bills, SSVX90) the first business day in the opening quarter, after deduction of the fixed fee. Any subscription or redemption fee will be paid to the fund. No such fees are currently in place. Commissions, stock loan fee and research costs are paid by the fund and amounted to 0,9%.

### One off fees

Entry fee	Max 5%	Currently no fee
Exit fee	Max 0,5%	Currently no fee

Above is the max fee charged before you invest. Currently 0% charged.

### Yearly fees

Fixed fee, paid monthly 1%/12 1%

### Fees under certain conditions

Performance fee 20% of return above high watermark (SSVX+5%units) 1,95%  
 Performance fee last 12 months

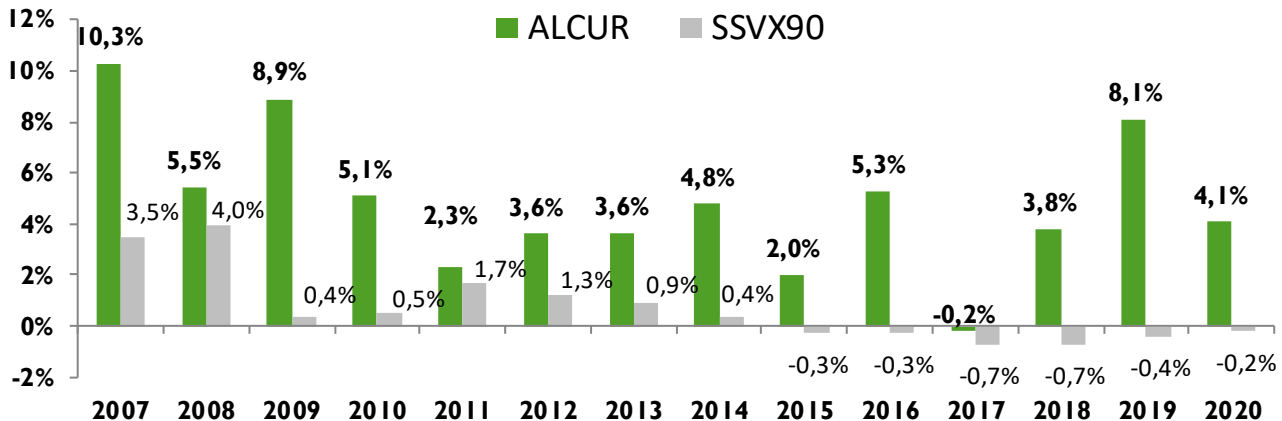
The fund applies a "high watermark", which means that if the return is less than the benchmark no performance-fee is paid until earlier underperformance has been compensated. If a unit-holder redeems units with accumulated underperformance (under high watermark), the holder does not receive a refund at the exit. The high watermark is not compounded with interest.

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Fees represent payment for the fund's expenses, including marketing and distribution. These reduces the fund's potential return. Annual fee and any performance-based fee refers to calendar year 2019. It can vary from year to year.

### Past results

The fund's result is calculated after deduction of the annual fees. The fund has not had and does not have any subscription or redemption fees. The value for each year are calculated in Swedish kronor and with dividends reinvested. Data refer to unit-holders who participated in the fund since inception. Past performance is no guarantee of future returns. The fund was launched in January 2007.



### Other information

More information regarding ALCUR can be found in the information brochure, the fund rules and the annual and semiannual report. These can be ordered, free of charge from the AIFM. Some of this material is only written in Swedish. Please contact us if you require this information. Past performance is no guarantee of future returns.

Home page: [www.alcur.se](http://www.alcur.se)

Phone number: 08-586 114 00

Depositary: Skandinaviska Enskilda Banken AB (publ)

The fund's legal status: Information regarding the legal status of the fund can be found in the fund rules.

The Fund's share value: The funds value is calculated on the last banking day of each month and posted on the website. Shareholders will receive monthly valuation statement and a monthly report via email.

Tax: The tax law as applied in the Fund's authorization country can have an impact on your personal tax situation. Consult your tax adviser regarding tax matters. Information about the minimum investment and trading in fund units can be found at [www.alcur.se/köp/sälj](http://www.alcur.se/köp/sälj). We recommend that you book a meeting with us before you invest, in order to understand our investment process and risks associated with the fund.

ALCUR FONDER AB can be held liable only if a claim in this fact sheet is misleading, inaccurate or inconsistent with the relevant parts of the information brochure.

Authorization : This AIF is authorized in Sweden, supervision of the fund is exercised by the Swedish financial supervision authority (Finansinspektionen).

### Publishing

As of 1 June 2020.